

COMMENTARY

The Amplify Samsung SOFR ETF (SOFR) is an actively managed strategy aimed to provide current monthly income. SOFR ETF seeks to closely replicate the performance of the Secured Overnight Financing Rate, as published by the Federal Reserve Bank of New York.¹

During the third quarter of 2026, the Federal Reserve (Fed) reinforced its restrictive monetary policy stance amid persistent inflationary pressures. Marking a shift from earlier expectations of monetary easing, the Federal Open Market Committee (FOMC) raised its benchmark interest rate by 0.25% at its September meeting, bringing the target federal funds range to 3.75%–4.00%, while updated projections signaled the possibility of another rate hike before year-end. Persistent services inflation, alongside growing resource demands and substantial investment associated with AI infrastructure expansion, contributed to ongoing inflationary pressures and reinforced the Fed's hawkish policy stance.

YIELD

Distribution Frequency: **Monthly**

Distribution Rate: **3.71%**

30-Day SEC Yield: **3.63%**

Distribution Rate is the normalized current distribution (annualized) over NAV per share. Distributions may include income, capital gains, or return of capital and may change during the year. Details are provided in the Fund's [Form 19\(a\)-1](#). There is no guarantee the ETF will pay a distribution. **30-Day SEC Yield** is a standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among bond funds. It is based on the most recent month end. This figure reflects the income earned from dividends – excluding option income – during the period after deducting the Fund's expenses for the period.

PERFORMANCE

QUARTER END AS OF 9/30/2026	CUMULATIVE (%)			ANNUALIZED (%)	
	1 Mo.	YTD	Since Inception	1 Yr.	Since Inception
NAV	0.30%	2.70%	13.44%	3.72%	4.48%
Closing Price	0.30%	2.69%	13.50%	3.74%	4.50%

Fund inception date: 11/14/2023. Total expense ratio is 0.20%. **The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.** Click [here](#) for recent month end performance. Brokerage commissions will reduce returns. NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. The closing price is the last price at which the fund traded. [Prospectus](#)

Top Strategic Holdings

Company	Weight (%)
SOFR REPO 09/30/26 3.91%	34.97%
SOFR REPO 10/01/26 3.93%	32.66%
SOFR REPO 09/30/26 3.9%	17.42%
SOFR REPO 09/30/26 3.9%	15.24%
Brookfield Corp Treasury 11/02/26	6.53%

Data as of 9/30/26. Holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell a security.

The Fed's restrictive policy stance was supported by the continued resilience of the broader U.S. economy. Despite elevated borrowing costs, economic activity maintained solid momentum, supported by robust corporate investment and resilient consumer

demand. Significant corporate investments in artificial intelligence and data center infrastructure continued to bolster business fixed investment, while healthy household balance sheets and steady wage growth supported consumer spending. With the labor market cooling gradually rather than deteriorating sharply, the broader economic environment remained resilient enough to withstand prolonged monetary restraint, supporting elevated interest rates heading into the fourth quarter.

Against this monetary tightening backdrop, the Amplify Samsung SOFR ETF (SOFR) continued to serve as a defensive, income-oriented cash management solution. Because SOFR is a daily secured overnight financing rate, the Fed's recent rate hike is captured immediately in the Fund's compounding yield without the reset lags inherent in traditional short-term paper. Backed by a high-quality, diversified portfolio of repurchase agreements collateralized by U.S. Treasury and Agency securities, along with select high-grade commercial paper, the Fund combines robust collateral quality and liquidity with the potential for enhanced yield over cash. As macro resilience keeps benchmark yields elevated, we believe the SOFR ETF remains well positioned to provide attractive, regular income without the duration risk and potential price volatility of traditional bonds.

Visit the [SOFR fund page](#) for more information, including fact sheets, index methodology, and regulatory documents.

¹ New York Fed.org

All data as of 9/30/2026. Subject to change at any time. Fund holdings should not be considered recommendations to buy or sell any security. [View Current Complete Holdings](#)

This material is preceded or accompanied by a prospectus.

Index Definition: An index is unmanaged and it's not possible to invest directly in an index. SOFR Index measures the cumulative impact of compounding the SOFR on a unit of investment over time, with the initial value set to 1.00000000 on April 2, 2018, the first value date of the SOFR.

Carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. This and other information can be found in the Fund's statutory and summary prospectuses, which may be obtained at [AmplifyETFs.com](#). Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. You could lose money by investing in the Fund. There can be no assurance that the Fund's investment objectives will be achieved. The Fund is new with limited history to evaluate. There is no assurance that SOFR, or rates derived from SOFR, will perform in the same or similar way as other more established rates would have performed at any time. The Fund's use of financial instruments involving counterparties, including swap arrangements, involves risks that are different from those associated with ordinary portfolio securities transactions. The Fund expects to invest principally in repos (Repurchase Agreements). If the seller fails to repurchase the security and the market value of the security declines, the Fund may lose money.

There is risk that the value of assets or income from investments will be less in the future as inflation decreases the value of money. The Fund may hold certain investments that may trade over-the-counter, trade in limited volume, or lack an active trading market. The Fund is subject to management risk because it is an actively managed portfolio. The Fund currently has fewer assets than larger funds, and like other new funds, large inflows and outflows may impact the Fund's market exposure for limited periods of time. Because the Fund is non-diversified, it can invest a greater portion of its assets in securities of individual issuers so that changes in the market value could cause greater fluctuations in Share price than would occur in a diversified fund.

Amplify Investments LLC is the Investment Adviser to the Fund, and Samsung Asset Management (New York), Inc. serves as the Investment Sub-Adviser. Amplify ETFs are distributed by Foreside Fund Services, LLC.

The views expressed are those of the author, are as of the date indicated and may change based on market and other conditions.